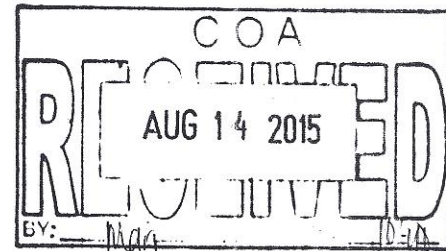




National Electrification Administration
Statement of Income and Expenses
For the period ending June 30, 2015



Condensed
Corporate Fund

Income

General Income Accounts

Service Income

65,615,847.44

Other Income

330,336,287.17

395,952,134.61

Gain/Loss Accounts

670,427.40

Gross Income

396,622,562.01

Less: Expenses

Personal Services

Salaries and Wages

59,063,740.89

Other Compensation

52,330,536.41

Personnel Benefits Contributions

6,828,624.70

Other Personnel Benefits

159,402.89

118,382,304.89

Maintenance and Other Operating Expenses

Travelling Expenses

6,399,644.59

Training and Scholarship Expenses

4,297,103.51

Supplies and Material Expenses

4,708,019.30

Utility Expenses

4,168,491.82

Communication Expenses

2,476,653.92

Membership Dues and Contributions to Organizations

9,100.00

Advertising Expenses

212,472.96

Printing and Binding Expenses

214,612.50

Rent Expenses

452,386.43

Representation Expenses

114,530.66

Transportation and Delivery Expenses

455.00

Subscriptions Expenses

102,628.72

Professional Services

14,828,332.99

Repair and Maintenance



National Electrification Administration
Statement of Income and Expenses
For the period ending June 30, 2015

**Condensed
Corporate Fund**

Buildings	517,828.85		
Office Equipment, Furniture and Fixtures	271,150.00		
Machineries and Equipment	15,500.00		
Transportation Equipment	<u>292,391.42</u>	1,096,870.27	
Confidential, Intelligence, Extraordinary and Misc Expenses		625,661.69	
Taxes, Insurance Premiums and Other Fees		2,353,792.09	
Non-Cash Expenses			
Depreciation			
Buildings	4,297,969.32		
Office Equipment - Furniture and Fixtures	2,102,642.47		
Machineries and Equipment	254,071.54		
Transportation Equipment	1,351,484.94		
Other Property, Plant and Equipment	<u>9,255.41</u>	8,015,423.68	
Other Maintenance and Other Operating Expenses		<u>276,227.32</u>	50,352,407.45
Financial Expenses			<u>19,661,344.27</u>
Total Operating Expenses			<u>188,396,056.61</u>
Net Income (Loss)			<u><u>208,226,505.40</u></u>